

Interim Financial Report on Consolidated Results for the Financial Quarter Ended 30 September 2014

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

(The figures have not been audited)

	Individual Financial Quarter Ended		Cumulative Financial Quarter Ended	
	30.09.2014 RM'000	30.09.2013 RM'000	30.09.2014 RM'000	30.09.2013 RM'000
Revenue	43,141	52,194	198,910	N/A
Results from operating activities	4,649	7,317	18,209	N/A
Finance costs	(372)	(176)	(1,064)	N/A
Finance income	66	5	281	N/A
Net finance costs	(306)	(171)	(783)	N/A
Profit before tax	4,343	7,146	17,426	N/A
Tax expense	(1,186)	(1,645)	(4,633)	N/A
Profit for the period	3,157	5,501	12,793	N/A
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operations	3	120	(34)	N/A
Total other comprehensive income / (loss) for the period	3	120	(34)	N/A
Total comprehensive income for the period	3,160	5,621	12,759	N/A

Interim Financial Report on Consolidated Results for the Financial Quarter Ended 30 September 2014

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (continued)

(The figures have not been audited)

	Individual Financial Quarter Ended		Cumulative Financial Quarter Ended	
	30.09.2014 RM'000	30.09.2013 RM'000	30.09.2014 RM'000	30.09.2013 RM'000
Profit attributable to:				
Owners of the parent	3,125	5,494	12,720	N/A
Non-controlling interests	32	7	73	N/A
	<u>3,157</u>	<u>5,501</u>	<u>12,793</u>	<u>N/A</u>
Total comprehensive income attributable to:				
Owners of the parent	3,128	5,602	12,689	N/A
Non-controlling interests	32	19	70	N/A
	<u>3,160</u>	<u>5,621</u>	<u>12,759</u>	<u>N/A</u>
Earnings per share:				
- Basic (sen)	<u>2.40</u>	<u>4.23</u>	<u>9.78</u>	<u>N/A</u>
- Diluted (sen)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

Notes:

1) N/A – Not applicable

2) The unaudited Condensed Consolidated Statements of Profit or loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial period ended 30 September 2013 and the accompanying explanatory notes attached to the interim financial statements.

3) On 21 May 2013, the Company had announced the change in financial year end from 31 December to 30 September. Pursuant to the above, comparative figures for the cumulative period ended 30 September 2013 are not presented.

Interim Financial Report on Consolidated Results for the Financial Quarter Ended 30 September 2014

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(The figures have not been audited)

	(Unaudited) 30.09.2014 RM'000	(Audited) 30.09.2013 RM'000
	Note	
ASSETS		
Non-current assets		
Plant and equipment	23,060	8,372
Intangible assets	2,633	2,523
Investment properties	189	191
Other investments	10	10
Deferred tax assets	2,578	1,937
Total non-current assets	28,470	13,033
Current assets		
Inventories	38,846	39,245
Trade and other receivables	70,591	81,369
Deposits and prepayments (including derivative)	2,714	1,353
Current tax assets	467	-
Cash and cash equivalents	27,124	24,028
	139,742	145,995
Assets classified as held for sale	-	215
Total current assets	139,742	146,210
TOTAL ASSETS	168,212	159,243
EQUITY AND LIABILITIES		
Equity		
Share capital	65,000	65,000
Reserves	51,455	45,266
Total equity attributable to owners of the Company	116,455	110,266
Non-controlling interests	634	564
TOTAL EQUITY	117,089	110,830

Interim Financial Report on Consolidated Results for the Financial Quarter Ended 30 September 2014

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)

(The figures have not been audited)

	Note	(Unaudited) 30.09.2014 RM'000	(Audited) 30.09.2013 RM'000
EQUITY AND LIABILITIES			
(continued)			
Non-current liabilities			
Loans and borrowings	B7	9,009	511
Deferred tax liabilities		641	501
Total non-current liabilities		9,650	1,012
Current liabilities			
Loans and borrowings	B7	11,475	11,620
Trade and other payables (including derivative)		28,261	32,498
Deferred income		1,737	2,437
Current tax liabilities		-	846
Total current liabilities		41,473	47,401
TOTAL LIABILITIES		51,123	48,413
TOTAL EQUITY AND LIABILITIES		168,212	159,243
Net assets per share attributable to equity holders of the Company (RM)		0.90	0.85

(The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the financial period ended 30 September 2013 and the accompanying explanatory notes attached to the interim financial statements.)

Interim Financial Report on Consolidated Results for the Financial Quarter Ended 30 September 2014

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(The figures have not been audited)

	<u>Non-Distributable</u>			<u>Distributable</u>		Non-Controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Retained Earnings RM'000	Total RM'000		
<u>12 Months Ended 30 September 2014</u>							
At 1 October 2013	65,000	4,302	234	40,730	110,266	564	110,830
Total comprehensive income	-	-	(31)	12,720	12,689	70	12,759
Dividend to owners of the Company	-	-	-	(6,500)	(6,500)	-	(6,500)
At 30 September 2014	65,000	4,302	203	46,950	116,455	634	117,089

Notes:

1) *The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial period ended 30 September 2013 and the accompanying explanatory notes attached to the interim financial statements.*

2) *On 21 May 2013, the Company had announced the change in financial year end from 31 December to 30 September. Pursuant to the above, comparative figures for the cumulative period ended 30 September 2013 are not presented.*

Interim Financial Report on Consolidated Results for the Financial Quarter Ended 30 September 2014

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

(The figures have not been audited)

	12 Months Ended	
	30.09.2014	30.09.2013
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	17,426	N/A
Adjustments for:		
Amortisation of investment properties	2	N/A
Amortisation of development costs	302	N/A
Allowance for foreseeable losses	624	N/A
Reversal of allowance for liquidated and ascertained damages	(120)	N/A
Depreciation of plant and equipment	1,528	N/A
Gain on disposal of plant and equipment	(106)	N/A
Plant and equipment written off	41	N/A
Gain on disposal of asset classified as held for sale	(115)	N/A
Fair value gain on forward exchange contracts, net	(58)	N/A
Finance costs	1,064	N/A
Finance income	(281)	N/A
Unrealised foreign exchange loss	304	N/A
	<hr/>	<hr/>
Operating profit before working capital changes	20,611	N/A
Changes in working capital:		
Changes in inventories	388	N/A
Changes in trade and other receivables, deposits and prepayments	8,671	N/A
Changes in trade and other payables and deferred income	(4,630)	N/A
	<hr/>	<hr/>
Cash generated from operations	25,040	N/A
Income tax paid	(6,445)	N/A
Interest paid	(873)	N/A
Interest received	281	N/A
	<hr/>	<hr/>
Net cash generated from operating activities	18,003	N/A
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of plant and equipment	655	N/A
Purchase of plant and equipment	(16,375)	N/A
Increase in development costs	(413)	N/A
	<hr/>	<hr/>
Net cash used in investing activities	(16,133)	N/A

Interim Financial Report on Consolidated Results for the Financial Quarter Ended 30 September 2014

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (continued)

(The figures have not been audited)

	12 Months Ended	
	30.09.2014	30.09.2013
	RM'000	RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid to owners of the Company	(6,500)	N/A
Proceeds from loans and borrowings	9,350	N/A
Repayment of loans and borrowings	(794)	N/A
Repayment of finance lease liabilities	(359)	N/A
Interest paid	(191)	N/A
	<hr/>	<hr/>
Net cash generated from financing activities	1,506	N/A
	<hr/>	<hr/>
Net increase in cash and cash equivalents	3,376	N/A
Foreign exchange differences on cash held	(6)	N/A
Cash and cash equivalents at beginning of the financial period	23,754	N/A
	<hr/>	<hr/>
Cash and cash equivalents at end of the financial period	27,124	N/A
	<hr/>	<hr/>
Cash and cash equivalents included in the statement of cash flows comprises:-		
Cash and bank balances	15,568	N/A
Liquid investment	10,496	N/A
Deposit	1,060	N/A
	<hr/>	<hr/>
	27,124	N/A
	<hr/>	<hr/>

Notes:

1) N/A – Not applicable

2) The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial period ended 30 September 2013 and the accompanying explanatory notes attached to the interim financial statements.

3) On 21 May 2013, the Company had announced the change in financial year end from 31 December to 30 September. Pursuant to the above, comparative figures for the cumulative period ended 30 September 2013 are not presented.

A. Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 (“MFRS 134”)

A1. Basis of Preparation

The unaudited interim financial statements for the financial year ended 30 September 2014, have been prepared in accordance with MFRS 134, *Interim Financial Reporting* issued by the Malaysian Accounting Standard Board (“MASB”) and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The unaudited interim financial statements should be read in conjunction with the annual audited financial statements of the Group for the financial period ended 30 September 2013. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the period ended 30 September 2013.

The accounting policies applied by the Group in these interim financial statements are consistent with the audited financial statement for the financial period ended 30 September 2013.

At the date of issuance of this unaudited interim financial statements, the MFRSs, amendments to MFRSs and IC Interpretation have been issued by MASB but not yet effective are as listed below:

<i>MFRSs, Interpretations and Amendments to MFRSs and IC Interpretation</i>	<i>Effective for annual periods beginning on or after</i>
- Amendments to MFRS 10, <i>Consolidated Financial Statements: Investment Entities</i>	1 January 2014
- Amendments to MFRS 12, <i>Disclosure of Interests in Other Entities: Investment Entities</i>	1 January 2014
- Amendments to MFRS 127, <i>Separate Financial Statements (2011): Investment Entities</i>	1 January 2014
- Amendments to MFRS 132, <i>Financial Instruments: Presentation – Offsetting Financial Assets and Financial Liabilities</i>	1 January 2014
- Amendments to MFRS 136, <i>Impairment of Assets – Recoverable Amount Disclosures for Non-Financial Assets</i>	1 January 2014
- Amendments to MFRS 139, <i>Financial Instruments: Recognition and Measurement – Novation of Derivatives and Continuation of Hedge Accounting</i>	1 January 2014
- IC Interpretation 21, <i>Levies</i>	1 January 2014

**A. Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 (“MFRS 134”)
(continued)**

A1. Basis of Preparation (Cont’d)

<i>MFRSs, Interpretations and Amendments to MFRSs and IC Interpretation</i>	<i>Effective for annual periods beginning on or after</i>
- Amendments to MFRS 1, <i>First-time Adoption of Malaysia Financial Reporting Standards (Annual Improvements 2011-2013 Cycle)</i>	1 July 2014
- Amendments to MFRS 2, <i>Share-based Payment (Annual Improvements 2010-2012 Cycle)</i>	1 July 2014
- Amendments to MFRS 3, <i>Business Combinations (Annual Improvements 2010-2012 Cycle and 2011-2013 Cycle)</i>	1 July 2014
- Amendments to MFRS 8, <i>Operating Segments (Annual Improvements 2010-2012 Cycle)</i>	1 July 2014
- Amendments to MFRS 13, <i>Fair Value Measurement (Annual Improvements 2010-2012 Cycle and 2011-2013 Cycle)</i>	1 July 2014
- Amendments to MFRS 116, <i>Property, Plant and Equipment (Annual Improvements 2010-2012 Cycle)</i>	1 July 2014
- Amendments to MFRS 119, <i>Employee Benefits – Defined Benefit Plans: Employee Contributions</i>	1 July 2014
- Amendments to MFRS 138, <i>Intangible Assets (Annual Improvements 2010-2012 Cycle)</i>	1 July 2014
- Amendments to MFRS 124, <i>Related Party Disclosures (Annual Improvements 2010-2012 Cycle)</i>	1 July 2014
- Amendments to MFRS 140, <i>Investment Properties (Annual Improvements 2011-2013 Cycle)</i>	1 July 2014
- MFRS 14, <i>Regulatory Deferral Accounts</i>	1 January 2016
- Amendments to MFRS 11, <i>Joint Arrangements – Accounting for Acquisitions of Interests in Joint Operations</i>	1 January 2016
- Amendments to MFRS 116, <i>Property, Plant and Equipment</i> and MFRS 138, <i>Intangible Assets – Clarification of Acceptable Methods of Depreciation and Amortisation</i>	1 January 2016
- Amendments to MFRS 116, <i>Property, Plant and Equipment</i> and MFRS 141, <i>Agriculture – Agriculture: Bearer Plants</i>	1 January 2016

A. Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 (“MFRS 134”) (continued)

A1. Basis of Preparation (Cont’d)

<i>MFRSs, Interpretations and Amendments to MFRSs and IC Interpretation</i>	<i>Effective for annual periods beginning on or after</i>
- MFRS 15, <i>Revenue from Contracts with Customers</i>	1 January 2017
- MFRS 9, <i>Financial Instruments (2009)</i>	Yet to be confirmed
- MFRS 9, <i>Financial Instruments (2010)</i>	Yet to be confirmed
- MFRS 9, <i>Financial Instruments – Hedge Accounting and Amendments to MFRS 9, MFRS 7 and MFRS 139</i>	Yet to be confirmed
- Amendments to MFRS 7, <i>Financial Instruments: Disclosures – Mandatory Effective Date of MFRS 9 and Transition Disclosures</i>	Yet to be confirmed

A2. Auditors’ Report on Preceding Annual Financial Statements

There was no qualification in the audit report of the preceding annual financial statements.

A3. Seasonality or Cyclical Factors

Save for certain business activities which are project based, our Group does not experience any material seasonality.

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

During the current financial quarter under review, there were no items or events that arose, which affected assets, liabilities, equity, net income or cash flows, that are unusual by reason of their nature, size or incidence.

A5. Nature and Amount of Changes in Estimates

There were no material changes in estimates during the financial quarter under review.

A6. Debts and Securities

There were no issuances, cancellations, repurchases and repayments of debt and equity securities for the current financial quarter under review.

A. Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 (“MFRS 134”) (continued)

A7. Dividends Paid and Distributed

The Board of Directors has declared a first interim single-tier tax exempt dividend of 2.0 sen per ordinary share, amounting to RM2.6 million in respect of the financial year ended 30 September 2014. The dividend was paid to the shareholders of the Company on 25 September 2014.

A8. Segmental Information

Segmental information in respect of the Group’s business activities for the financial year ended 30 September 2014.

	Turnover RM’000	Profit before Tax RM’000
Marketing and Distribution	81,691	7,611
Manufacturing	100,857	5,730
Services	16,362	4,085
Reportable segment	<u>198,910</u>	<u>17,426</u>

A9. Subsequent Material Event

There was no material event subsequent to the end of current financial quarter that has not been reflected in the financial statements.

A10. Changes in the Composition of the Group

EITA has on 30 September 2014 entered into a Share Sale Agreement with Schneider Steuerungstechnik GmbH to acquire 73,500 ordinary shares of RM1.00 each in Schneider Control & Drive Systems (M) Sdn. Bhd. (“Schneider Control & Drive”), representing 24.5% equity interest of Schneider Control & Drive for a total cash consideration of RM110,000.00. After completion of the acquisition on 31 October 2014, Schneider Control & Drive became a wholly-owned subsidiary of EITA.

A11. Capital Commitments

Outstanding commitments in respects of capital expenditure for the Group at reporting date not provided for in the financial statements are:

Balance purchase consideration on acquisition of plant and equipment	<u>RM’000</u> <u>2,180</u>
--	-------------------------------

A. Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 (“MFRS 134”) (continued)

A12. Changes in Contingent Liabilities

Corporate guarantee given by the Company to secure banking facilities granted to subsidiaries:

	RM’000
At 01.10.2013	94,809
Increase in borrowing facilities	16,500
At 30.09.2014	<u>111,309</u>

Performance guarantee given by subsidiaries for performance of contracts issued to third parties:

	RM’000
At 01.10.2013	4,362
Expired	(367)
At 30.09.2014	<u>3,995</u>

A13. Significant Related Party Transactions

The Group has the following significant transactions with the related parties during the financial quarter under review:

Company	Relationship
Boilermech Sdn Bhd (“Boilermech”)	A company in which a director and substantial shareholder is also the Non-Independent Non-Executive Director of EITA Resources Berhad (“EITA”)
CTL Automation Sdn Bhd (“CTL”)	A company in which two (2) of the directors and substantial shareholders are the brother and sister-in-law of the Executive Director, Mr. Lim Joo Swee respectively.
Platinum Group	A group of companies in which a director and substantial shareholder is the brother-in-law of the Executive Director, Mr. Lee Peng Sian.

	Cumulative Financial Quarter Ended	
	30.09.2014 RM’000	30.09.2013 RM’000
<u>Boilermech Sdn Bhd (“Boilermech”)</u>		
- Sales of electrical equipment	414	N/A
<u>CTL Automation Sdn Bhd (“CTL”)</u>		
- Repairs and purchase of elevators parts	(329)	N/A
<u>Platinum Group</u>		
- Sales of power equipment, supply, install, testing and commissioning of electrical work and equipment, and maintenance of elevator	298	N/A

Note:

N/A – Not applicable

B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS (APPENDIX 9B)

B1. Review of Performance for the Current Financial Quarter ended 30 September 2014

	Individual Financial Quarter Ended		% change
	30.09.2014 RM'000	30.09.2013 RM'000	
Revenue			
Marketing and Distribution	21,609	18,547	16.5%
Manufacturing	17,400	29,536	(41.1%)
Services	4,132	4,111	0.5%
Total	43,141	52,194	(17.3%)
Profit before Tax ("PBT")			
Marketing and Distribution	1,944	2,130	(8.7%)
Manufacturing	1,659	4,385	(62.2%)
Services	740	631	17.3%
Total	4,343	7,146	(39.2%)

The total revenue of the Group for the current quarter decreased by RM9.05 million or 17.3% as compared to the preceding year corresponding quarter mainly due to lower sales in Manufacturing segment.

The total PBT of the Group for the current quarter decreased by RM2.8 million or 39.2% corresponding with lower revenue.

(i) Marketing and Distribution Segment

Current quarter revenue increased by RM3.06 million or 16.5% mainly due to higher sales from electrical and electronics components.

However, current quarter PBT decreased by RM0.19 million or 8.7% mainly due to lower sales of better margin products from different product mix.

(ii) Manufacturing Segment

Current quarter revenue decreased by RM12.13 million or 41.1% mainly due to lower contribution from elevator projects and busduct.

Current quarter PBT decreased by RM2.72 million or 62.2% in tandem with lower revenue.

(iii) Service Segment

Current quarter revenue increased marginally by RM0.02 million or 0.5% mainly contributed by elevator maintenance contracts and repair sales.

Current quarter PBT increased by RM0.11 million or 17.3% for the same reason.

**B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS
(APPENDIX 9B) (continued)**

B2. Review of Current Financial Quarter Performance against Preceding Quarter

	Individual Financial Quarter Ended		% change
	30.09.2014 RM'000	30.06.2014 RM'000	
Revenue			
Marketing and Distribution	21,609	20,379	6.0%
Manufacturing	17,400	33,757	(48.5%)
Services	4,132	3,858	7.1%
Total	43,141	57,994	(25.6%)
Profit before Tax (“PBT”)			
Marketing and Distribution	1,944	2,086	(6.8%)
Manufacturing	1,659	1,989	(16.6%)
Services	740	1,265	(41.5%)
Total	4,343	5,340	(18.7%)

The total revenue of the Group for the current quarter decreased by RM14.85 million or 25.6% against preceding quarter mainly due to lower sales in Manufacturing segment.

The total PBT of the Group for the current quarter decreased by RM1.0 million or 18.7% corresponding with lower revenue.

(i) Marketing and Distribution Segment

Revenue increased by RM1.23 million or 6.0% mainly due to higher sales from electrical and electronics components.

However, the current quarter PBT decreased by RM0.14 million or 6.8% mainly due to lower sales of better margin product from different product mix.

(ii) Manufacturing Segment

Current quarter revenue decreased by RM16.35 million or 48.5% mainly due to lower revenue from elevator projects and busduct.

Current quarter PBT decreased by RM0.33 million or 16.6% for the same reason.

(iii) Services Segment

Current quarter revenue increased by RM0.27 million or 7.1% mainly contributed by elevator maintenance contract.

However, the current quarter PBT decreased by RM0.53 million or 41.5% mainly due to additional operating expenses.

B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS (APPENDIX 9B) (continued)

B3. Commentary on Prospects

Based on the latest Bank Negara Malaysia (“BNM”) Monetary Policy Statement released on 6 November 2014, the Malaysian economy will remain on a steady growth path despite signs of moderation in exports, underpinned by continued support from domestic demand.

In view of the foregoing, coupled with a stable Group’s order book for elevator projects and busduct and barring any unforeseen circumstances, the Board of Directors of the Company is optimistic on the Group’s performance and expects the Group to deliver satisfactory results for the financial year ending 30 September 2015.

B4. Profit Forecast

Profit forecast was not provided.

B5. Tax Expense

	Individual Financial Quarter Ended 30.09.2014 RM’000	Cumulative Financial Quarter Ended 30.09.2014 RM’000
Current tax expense		
Malaysia - current year	1,442	5,008
- prior period	8	8
Overseas - current year	47	104
	1,497	5,120
Deferred tax expense		
Origination and reversal of temporary differences		
- current year	(311)	(497)
- prior period	-	(4)
	(311)	(501)
Effect of real property gain tax	-	14
	1,186	4,633

B6. Status of Corporate Proposals Announced

(a) Status of Corporate Proposal Announced but Not Completed

There were no corporate proposals announced but not completed as at the date of this report.

(b) Utilisation of Proceeds Raised From Corporate Exercise

The Initial Public Offering (“IPO”) consisted of 23.0 million new ordinary shares of RM0.50 each (“EITA shares”) and offer for sale of 17.0 million EITA shares at an issue price of RM0.76. The IPO raised proceeds of RM17.48 million for the Company (“IPO Proceeds”).

B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS (APPENDIX 9B) (continued)

B6. Status of Corporate Proposals Announced (Cont'd)

As at 30 September 2014, the status of utilisation of proceeds is as follow:

Description of Utilisation	Proposed Utilisation RM'000	Actual Utilisation RM'000	Re-allocation RM'000	Balance RM'000	Intended Time Frame for Utilisation upon listing on 9 April 2012
(i) Expansion and improvements of manufacturing and business facilities	8,851	4,551	-	4,300*	Within 48 months
(ii) Expansion in R&D	3,750	1,017	-	2,733*	Within 48 months
(iii) Working capital	2,079	2,127	48	-	Within 12 months
(iv) Estimated listing expenses	2,800	2,752	(48)	-	Immediate
Total Public Issue Proceeds	17,480	10,447	-	7,033	

Note:

* On 7 March 2014, the Board of Directors had resolved to approve the extension of time for the utilisation of the remaining IPO proceeds for the expansion and improvements of manufacturing and business facilities and the expansion in R&D until 9 April 2016.

The main reason for the revision of time is due to the delayed delivery of the vacant possession of the land purchased for the purpose of the expansion of the elevators manufacturing facility of the Group.

B7. Group Borrowings

	As at 30.09.2014 RM'000	As at 30.09.2013 RM'000
Non-current		
Finance lease liabilities	615	511
Term loan – secured	8,394	-
	<u>9,009</u>	<u>511</u>
Current		
Bank overdrafts – unsecured	-	274
Bills payable – unsecured	10,385	10,997
Finance lease liabilities	317	349
Term loan – secured	773	-
	<u>11,475</u>	<u>11,620</u>
Total group borrowing	<u>20,484</u>	<u>12,131</u>

B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS (APPENDIX 9B) (continued)

B8. Change in Material Litigations

There were no outstanding material litigations as at the date of this report.

B9. Proposed Dividend

At the forthcoming Annual General Meeting, a final dividend in respect of the financial year ended 30 September 2014 of 2.0 sen per ordinary share under the single tier system amounting to RM2.6 million will be proposed for the shareholders' approval.

Together with the first interim single-tier dividend of 2.0 sen per ordinary share, which has been paid to the shareholders of the Company on 25 September 2014, it will bring the total dividend payout in respect of the financial year ended 30 September 2014 to 4.0 sen per ordinary share.

B10. Earnings per Ordinary Share

(a) Basic earnings per ordinary share ("EPS")

The calculation of EPS was based on the profit attributable to ordinary shareholders and a weighted average number of ordinary shares in issue during the financial period calculated as follows:

	Individual Financial Quarter Ended		Year-to-date Ended	
	30.09.2014	30.09.2013	30.09.2014	30.09.2013
Profit for the period attributable to owners (RM'000)	3,125	5,494	12,720	N/A
Weighted average number of ordinary shares in issue ('000)	130,000	130,000	130,000	N/A
Basic EPS (sen)	<u>2.40</u>	<u>4.23</u>	<u>9.78</u>	<u>N/A</u>

(b) Diluted EPS

The Group did not issue any financial instruments, convertible securities and / or other contracts that may entitle its holders to new ordinary shares and therefore dilute its basic earnings per share.

Note:

N/A – Not applicable

**B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS
(APPENDIX 9B) (continued)**

B11. Financial Instruments

Outstanding derivatives as at 30 September 2014 is as follow:

	Contract / Notional Value RM'000	Fair Value Through Profit or Loss RM'000
Type of derivatives		
Less than 1 year:-		
Forward exchange contract-buy	<u>507</u>	<u>523</u>

There are no changes to policies related to financial instruments since last financial period.

B12. Realised and Unrealised Retained Earnings

	As At 30.09.2014 RM'000	As At 30.09.2013 RM'000
Total retained profits of the Company and its subsidiaries:		
- Realised	51,001	44,512
- Unrealised	<u>1,660</u>	<u>1,790</u>
	52,661	46,302
Less: Consolidation adjustments	<u>(5,711)</u>	<u>(5,572)</u>
The retained earnings as per condensed consolidated financial statements	<u>46,950</u>	<u>40,730</u>

B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS (APPENDIX 9B) (continued)

B13. Notes to Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income

	Individual Financial Quarter Ended		Year-to-date Ended	
	30.09.14 RM'000	30.09.13 RM'000	30.09.14 RM'000	30.09.13 RM'000
Profit for the period is arrived at after charging / (crediting):				
Reversal of Liquidated And Ascertained Damages (LAD)	(166)	-	(120)	N/A
Allowance for diminution in value of other investment	1	*	9	N/A
Bad debts written off	-	334	643	N/A
Bad debts recovered	-	(83)	-	N/A
Depreciation and amortisation	508	409	1,832	N/A
(Reversal of) / provision for allowance for doubtful debts	(103)	(897)	246	N/A
Write down / (reversal of) inventories to net realisable value	789	(232)	1,699	N/A
Loss / (gain) on disposal of plant and equipment	8	-	(106)	N/A
Foreign exchange loss	80	658	484	N/A
Allowance for foreseeable loss	680	266	624	N/A
Plant and equipment written off	41	-	41	N/A
Fair value changes on forward exchange contracts	(30)	(1)	(58)	N/A
Gain on disposal of asset classified as held for sale	-	-	(115)	N/A
Goodwill written off	-	15	-	N/A

Note:

N/A – Not applicable

* – Denotes less than RM1,000

B14. Authority for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors dated 25 November 2014.